# Mortgage Schedule 

April 15, 2008
Arcadia Place
Investor Pro
20 Unit Condominium Project
Development Condominium

## Construction Loan

Type:
Analysis Start Date:
Mortgage Commences:
Payment Frequency:
Payment Rounded:
Compounding Frequency:
Interest Rate:

Construction Loan. Interest Only Payment
January Year 1
January Year 1
Monthly
Up to Nearest Cent
Monthly
Fixed

| Term | Start Date of | Time Period |  | Nominal Annual |
| ---: | ---: | ---: | ---: | :--- |
| Term | Years | Months | Interest Rate |  |
| 1 | Year 1 Jan | 1 | 2 | $7.500 \%$ |


| Time Period | Nominal Interest Rate | Borrow (Draw) | Interest Payment | Payment | Outstanding Balance |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yr 1 Jan | 7.500\% | 150,000.00 | 937.50 | - | 150,000.00 |
| Yr 1 Feb | 7.500\% | 50,000.00 | 1,250.00 | - | 200,000.00 |
| Yr 1 Mar | 7.500\% | 230,000.00 | 2,687.50 | - | 430,000.00 |
| Yr 1 Apr | 7.500\% | 360,000.00 | 4,937.50 | - | 790,000.00 |
| Yr 1 May | 7.500\% | 310,000.00 | 6,875.00 | - | 1,100,000.00 |
| Yr 1 Jun | 7.500\% | 510,000.00 | 10,062.50 | - | 1,610,000.00 |
| Yr 1 Jul | 7.500\% | 240,000.00 | 11,562.50 | - | 1,850,000.00 |
| Yr 1 Aug | 7.500\% | 320,000.00 | 13,562.50 | - | 2,170,000.00 |
| Yr 1 Sep | 7.500\% | 370,000.00 | 15,875.00 | - | 2,540,000.00 |
| Yr 1 Oct | 7.500\% | 420,000.00 | 18,500.00 | - | 2,960,000.00 |
| Yr 1 Nov | 7.500\% | - | 18,500.00 | - | 2,960,000.00 |
| Yr 1 Dec | 7.500\% | - | 18,500.00 | 2,300,000.00 | 660,000.00 |
|  |  | 2,960,000.00 | 123,250.00 | 2,300,000.00 |  |

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|  | Nominal <br> Interest <br> Rate | Borrow <br> (Draw) | Interest <br> Payment | Payment | Outstanding <br> Balance |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Time Period | $7.500 \%$ | - | $4,125.00$ | $660,000.00$ |  |
| Yr 2 Jan |  | - | $\mathbf{4 , 1 2 5 . 0 0}$ | $\mathbf{6 6 0 , 0 0 0 . 0 0}$ |  |

Grand Total<br>Total Payments<br>Total Interest Paid<br>Total Borrowings

\$ 2,960,000.00
\$ 127,375.00
\$ 2,960,000.00

| Construction Loan |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Type: | Construction Loan. Interest Only Payment |  |  |  |  |
| Analysis Start Date: | January Year 1 |  |  |  |  |
| Mortgage Commences: | January Year 1 |  |  |  |  |
| Payment Frequency: | Monthly |  |  |  |  |
| Payment Rounded: | Up to Nearest Cent |  |  |  |  |
| Compounding Frequency: | Monthly |  |  |  |  |
| Interest Rate: | Fixed |  |  |  |  |
| Term Start Date of Term | Time Period Years Months | Nominal Annua Interest Rate |  |  |  |
| 1 Year 1 Jan | 12 | 7.500 \% |  |  |  |
|  | Borrow Interest |  |  | Payment | Outstanding |
| Year 1 Jan-Year 1 Dec | 2,960,000.00 | 123,250.00 | - | 2,300,000.00 | 660,000.00 |
| Year 2 Jan-Year 2 Dec | - | 4,125.00 | - | 660,000.00 | - |
|  | 2,960,000.00 | 127,375.00 | - | 2,960,000.00 |  |

